

The
City
Of
Maroa

FILED
DEC 08 2021
JOSH TANNER
COUNTY CLERK MACON COUNTY



Ordinance No. 2021/12/06-2

ANNUAL ABATEMENT ORDINANCE FOR GENERAL OBLIGATION BONDS, (ALTERNATE REVENUE SOURCE) SERIES 2021, DATED MARCH 1st, 2021 FOR THE CITY OF MAROA, MACON COUNTY, ILLINOIS

Adopted by the City Council of the City of Maroa this 6th Day of December, 2021.

Published in pamphlet form by authority of the City Council of the City of Maroa, Macon County, Illinois, this 6th Day of December, 2021.

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WHEREAS, the City Council of the City of Maroa, Macon County, Illinois, did provide for the issue of \$4,300,000.00 General Obligation Bonds, (Alternate Revenue Source) Series 2021, dated March 1st, 2021 (the Bonds), and for the levy of a direct annual tax sufficient to pay the principal and interest on these bonds and;

WHEREAS, the Revenues, as defined in the Ordinance, have been determined by the Treasurer of the City of Maroa to provide an amount not less than 1.00 times debt service of all outstanding bonds, as defined in the Ordinance, in the next succeeding bond year and;

WHEREAS, it is necessary and in the best interests of the City that the tax heretofore levied for the year 2021 for collection in 2022 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE BE IT ORDAINED by the Mayor and the City Council of the City of Maroa, Macon County, Illinois as follows:

SECTION 1: Abatement of Tax. The tax that would be levied to pay principal and interest of the said bonds for the year 2021 for collection in 2022 is hereby abated in its entirety. The amount abated on the Series 2021 bonds is \$170,756.35 or any greater amount that would be necessary to abate the levy on file for the Bonds.

NOTE: No taxes were levied for the interest due (\$96,570.83) on the Bonds on February 1st, 2022 and such interest will be paid with other legally available funds which are sufficient to make such payments.

SECTION 2: Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the City Clerk shall file a certified copy hereof with the County Clerk of the County of Macon, Illinois, and shall be the duty of said County Clerk of the County of Macon, Illinois to abate said tax levied for the year 2021 for collection in 2022 in accordance with the provisions thereof.

SECTION 3: Effective Date. This Ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by the law.

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PRESENTED, PASSED AND APPROVED, by the Mayor and City Council of the City of Maroa, Macon County, Illinois, on this 6th Day of December, 2021.

NAME	AYE	NAY	ABSTAIN	ABSENT
Alderman Lenny Harper	X			
Alderwoman Angela Bogle	X			
Alderman Jeremiah Grider	X			
Alderman <i>Matt Riley</i>	X			
Alderman Blake West	X			
Alderman Ryan Wilkey	X			
Mayor Kevin McCullough				
TOTALS	6			

Kevin McCullough

 Kevin McCullough, Mayor

ATTEST:

Crystal Walters

 Crystal Walters, City Clerk



Seal

STATE OF ILLINOIS)

COUNTY OF MACON)

) S.S.

Certificate

I, Crystal Walters, certify that I am the duly elected and acting City Clerk of the City of Maroa, Macon County, Illinois.

I further certify that on December 6th, 2021, the Corporate Authorities of such Municipality passed and approved

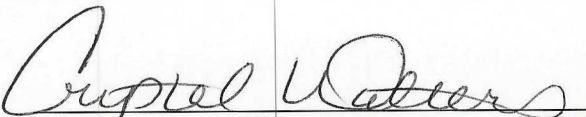
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which provided by its terms that it should be published in pamphlet form.

The pamphlet form of **ORDINANCE No. 2021/12/06-2**, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the City Hall, commencing on December 6th, 2021 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the City Clerk.

Dated at Maroa, Illinois, this 6th Day of December, 2021.


Crystal Walters, City Clerk

